

## Family Charitable Giving Fund

### A simple, tax-wise tool to manage your giving.

Do you support more than one ministry? Are you interested in simplifying the management of your charitable giving to accomplish your current and future charitable giving goals? Would you like to maximize your income tax savings and minimize capital gains taxes?

If so, consider using a simple, convenient, versatile means of gifting known as the donor-advised fund (DAF). The DAF is the fastest growing vehicle for charitable giving in recent years.

## What is a Donor-Advised Fund?

The DAF is a giving fund established and managed by a public charity. It allows a donor to make charitable contributions into the fund, receive an immediate income tax deduction, avoid capital gains taxes if appreciated assets are donated and thereafter make grants from the fund to charitable causes dear to them.

## Benefits of a Donor-Advised Fund

- ◆ Establish it in a few minutes with a simple application.
- ◆ Manage your charitable giving online through one convenient process.

- ◆ Support several ministries with one gift.
- ◆ Maximize your giving with non-cash appreciated assets.
- ◆ Give anonymously, if you so choose.
- ◆ Receive an immediate income tax deduction.
- ◆ Avoid capital gains tax on gifts of appreciated assets.
- ◆ Grow the funds in your account until you are ready to make grants.
- ◆ Take your time to make thoughtful gifting decisions.
- ◆ Involve your family in giving.
- ◆ Utilize as a simple substitute for a private family foundation.
- ◆ Create your charitable legacy.

## How Do You Set Up and Use A Donor-Advised Fund?

To start, complete a simple application to establish your personal giving fund within a sponsoring ministry's donor-advised fund. Next, donate to the ministry one or more assets designated for your fund. Once the assets are given and liquidated, begin making distribution requests to grant gifts to the ministries of your choice.

*Helping people impact Bible Translation through charitable gift and estate planning.*

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Donor-advised funds established with Wycliffe Foundation are accessible online so you can easily manage your charitable giving for the organizations you support. It's like having an online "charitable checkbook" that is accessible 24/7.

## Other Considerations:

- ◆ Gifting appreciated assets such as real estate, securities, business interests and virtual currency provides you with multiple tax advantages: a current charitable income tax deduction for the asset's fair market value and avoidance of capital gains taxes on the appreciation.
- ◆ Most DAFs provide you with several investment alternatives for the funds to grow until you grant them.
- ◆ DAFs are a flexible, low-cost alternative to a private foundation; they have lower startup costs and generally qualify for charitable contributions that can be deducted at full fair market value. A DAF also permits you to make grants to charity without the unfavorable private foundation restrictions and excise taxes.
- ◆ You can name your heirs as successor advisers so the next generation continues your legacy of generous giving.
- ◆ Grants to charities must meet certain requirements based on the charity's statement of faith. While DAF sponsoring organizations may not be legally obligated to distribute your funds as you desire, we seek to honor your wishes to help further the organizations and causes you love.
- ◆ Qualified charitable distributions from IRAs are not allowed.

*Disclaimer: This educational information is not professional tax or legal advice. We recommend you consult your tax or professional advisor about your specific situation.*

## Is This Gifting Tool Right for You?

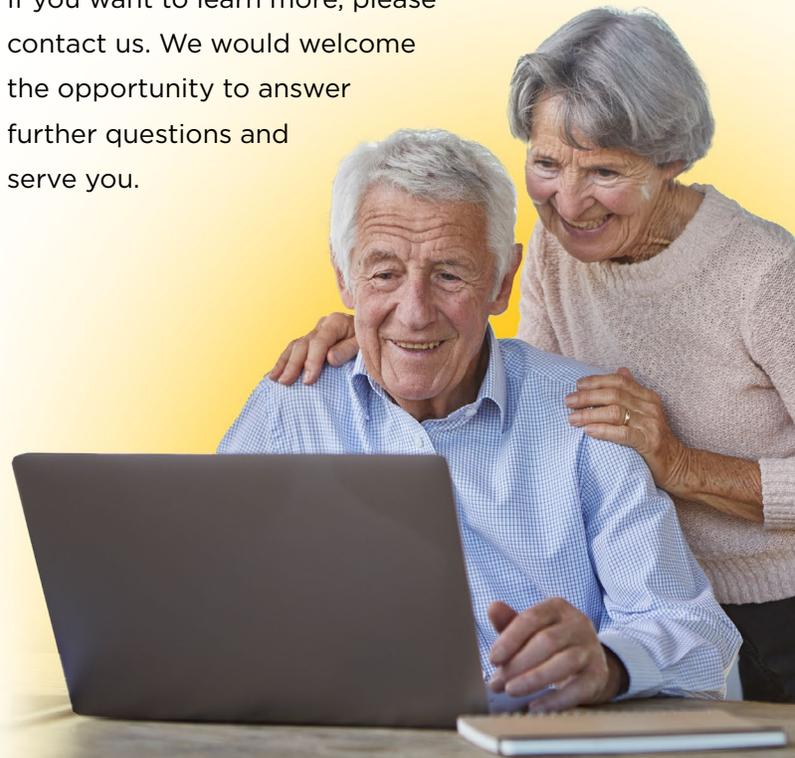
If you want to ...

- ◆ Manage and organize your giving with a simple and versatile giving tool,
- ◆ Support multiple ministries through a single convenient fund,
- ◆ Maximize your income tax savings and minimize capital gains taxes, and
- ◆ Accomplish your current and future charitable giving goals

... then establishing a donor-advised fund is an option worth considering!

## How Can We Help You?

If you want to learn more, please contact us. We would welcome the opportunity to answer further questions and serve you.



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